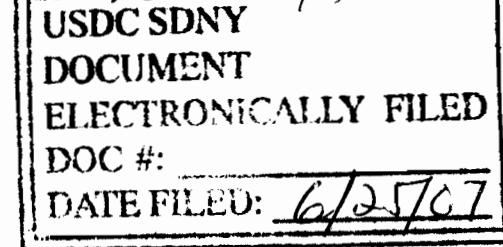


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK-----X-----  
Media Development Equity Fund, a New York  
Limited Liability Company,

07 CV 3624 (PKL)

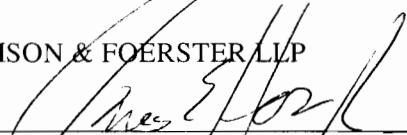
Plaintiff,

-----X-----  
- against -Novi List d.d., a joint stock company organized under  
the laws of the Republic of Croatia,-----X-----  
**STIPULATION  
ENLARGING TIME TO  
RESPOND TO COMPLAINT**

Defendant.

-----X-----

Subject to the approval of the Court, it is stipulated by counsel for Plaintiff, Media Development Equity Fund, and counsel for Defendant, Novi List d.d., that Defendant may have to and including July 10, 2007 within which to answer the Complaint in the above-entitled case or to file such other pleadings, motions or objections as Defendant may, by its counsel, be advised.

Dated: New York, New York  
June 7, 2007MORRISON & FOERSTER LLP  
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Attorneys for Defendant  
Novi List d.d.

SO ORDERED:

U.S.D.J.

*6/25/07**Detra L. Laddie*